



**Power Summit 2021**

**Hydrogen: the matchmaker of the energy system?**

May 27<sup>th</sup>, 2021

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# Sustainability ambitions further increased

European Generation

Global Commodities

Russian Power

**March 2020**

Carbon neutral by 2035 at the latest

Actively reduce carbon emissions

**Today**

>50% emission reduction<sup>1</sup> by 2030

Scope 3 targets to be developed in 2021

Focus on RES capacity scheme

Implementation of TCFD framework

Commitment to become carbon neutral by 2050



<sup>1</sup>compared to 2019, including Scope 2

# The evolution of our energy business

Before



By 2030



# Strategy: Clear transition agenda



## Coal generation

### Decarbonize

- **Exit** path for hard coal and lignite fleet, aiming for new business & employment prospects
- **Improve** carbon footprint of remaining fleet
- **Materialize** commercial value with brownfield site conversions

### Active de-risking



## Carbon-less generation

### Expand

- **Expand** carbon-less position by either direct exposure to the renewable value chain or act as enabler of renewable projects
- **Key focus** on sustainable portfolio transformation

### Explore new options



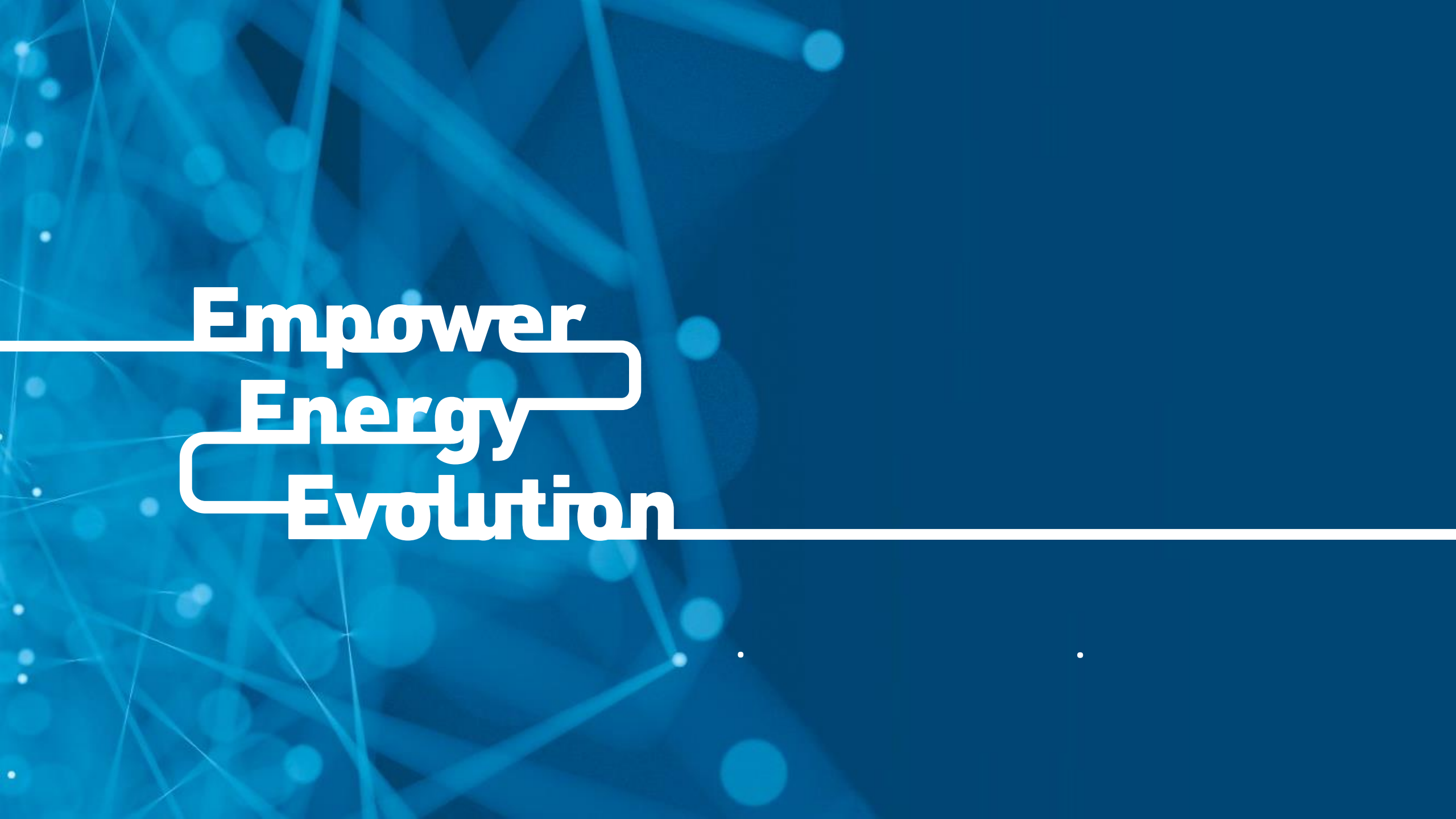
## Gas generation & gas midstream

### Expand & decarbonize

- **Expand** Customer Solutions business with industrial customers TSOs
- **Materialize merchant upside** Decarbonisation of gas flows as long-term goal with upside for existing generation and gas midstream

### Leverage current portfolio

## Customers & partnerships



**Empower  
Energy  
Evolution**